

DCLS 203

II Semester B.Com. (Logistics and Supply Chain Management) Examination, Oct./Nov. 2022 (NEP Scheme)

Paper – 2.3 : Materials Management

Time : 21/2 Hours

Max. Marks : 60

 $(5 \times 2 = 10)$

Instruction : Answers should be written only in English.

SECTION - A

- 1. Answer any five out of seven sub-questions :
 - a) What is materials management ?
 - b) What is MRN ?
 - c) State the need for codification of materials.
 - d) What is TQM ?
 - e) What are the functional areas of management ?
 - f) What is FIFO ?
 - g) What is sunk cost ?

SECTION - B

Answer any three of the following. Each carries five marks :

(3×5=15)

- 2. Explain inspection and testing procedure in materials management.
- 3. Explain the role of HRM in materials management.
- 4. What is stores ledger ? State the objectives of preparing a stores ledger.
- 5. Write a note on FIFO.
- 6. Briefly explain different types of material losses.

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SECTION - C

Answer any three of the following. Each carries nine marks :

(3×9=27)

 $(1 \times 8 = 8)$

- Explain the relationship between materials management and other areas (functional) of management.
- 8. Explain the role of accounting, finance and marketing in materials management.
- 9. Explain different methods of pricing the materials issues.
- 10. What is cost ? Explain the classification of different costs.
- 11. Write short notes on :
 - a) Bin card
 - b) Invoices of materials
 - c) Normal loss
 - d) Rejection report.

SECTION – D

Answer any one of the following. Each question carries eight marks :

- 12. Establish an effective materials management system for "Building Contracts".
- 13. Explain the role of materials manager in the process of procurement, issue and control of materials.

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